

**Aliso Springs Property Owners Association, Inc.**

**Board Resolution #5**

**Subject:** Member Assessment Adjustments

**WHEREAS**, Aliso Springs Property Owners Association, Inc. (ASPOA) owns and operates a 3.5 mile private road system and a domestic water system which provides potable water service to ASPOA members in an unincorporated area in Santa Cruz County, Arizona; and,

**WHEREAS**, the ASPOA Board of Directors is charged with the fiduciary responsibility of the ASPOA and the potable quality of the water and the water system infrastructure;

**WHEREAS**, the ASPOA Board of Directors just completed a review of the Associations revenue stream [assessments & fees] and reserve account of that road and water system; and,



**WHEREAS**, the ASPOA Board of Directors recognizes the HOA assessments have not been adjusted in the past 20 years; and,

**WHEREAS**, the ASPOA wishes to adjust the current HOA assessment for all property owners;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the ASPOA, as follows:

**For all members; beginning January 1st, 2017 the HOA assessment will increase 20% (rounded to nearest \$1).**

Page Adopted on: **February 2, 2017** by a unanimous vote of the following Directors.

Mike Bader:  _____	Elaine Bender _____
Ed Stubbs:  _____	Jackson Jenkins: _____
Karol Stubbs: _____	